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Message Text

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51
ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 SAM-01 AID-20 EB-11 CIEP-02 TRSE-00 STR-08

OMB-01 CEA-02 COME-00 INT-08 SCI-06 FEA-02 SIL-01

LAB-06 DRC-01 /167 W
---------- 002525
R 121219Z FEB 74
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 2705

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EO 11652: NA
TAGS: ENRG VE
SUBJECT: COPEI CALLS FOR IMMEDIATE OIL NATIONALIZATION

1. NATIONAL DIRECTORATE OF SOCIAL CHRISTIAN PARTY (COPEI), IN A DECLARATION PUBLISHED IN CARACAS NEWSPAPERS FEBRUARY 11, CALLS FOR IMMEDIATE NATIONALIZATION OF PETROLEUM INDUSTRY. DECLARATION ALSO GIVES UNRESTRICTED SUPPORT TO DECISION OF NATIONAL COMMITTEE OF PARTY TO NAME A COMMISSION WHICH IS NOW WORKING ON A BILL FOR NATIONALIZATION OF PETROLEUM INDUSTRY, WHICH WILL BE PRESENTED BY PARTY DELEGATION WHEN THE CONGRESS CONVENES IN MARCH.

2. DECLARATION GUARANTEES STABILITY OF EMPLOYMENT TO EMPLOYEES AND WORKERS OF PETROLEUM INDUSTRY, AS WELL AS CONTRACT RIGHTS OF WORKERS (RETIREMENT, SEPARATION PAYMENTS, ETC.).

3. COMMENT: AS COPEI IS NOT IN A POSITION TO TAKE ANY ACTION ON NATIONALIZATION WITHOUT THE COOPERATION OF INCOMING ACCION DEMOCRATICA GOVERNMENT, THIS DECLARATION IN FAVOR OF NATIONALIZATION IS NOT EXPECTED TO HAVE ANY IMMEDIATE RESULTS. IT WOULD SEEM TO BE MAINLY YET ANOTHER INDICATION OF MOVEMENT TO THE LEFT BY
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COPEI AS IT PREPARES TO ASSUME ITS NEW ROLE AS VENEZUELA'S MAIN

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OPPOSITION PARTY. OVER THE LONG RUN, HOWEVER, COPEI'S POSITION
COULD PUT PRESSURE ON AD AND OTHER PARTIES IN CONGRESS TO TRY TO
OUTDO THE OPPOSITION IN THE APPEARANCE OF NATIONALISM.
FISHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, PETROLEUM INDUSTRY, EMPLOYMENT, FRINGE BENEFITS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740240/aaaablba.tel
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Review Comment: n/a
Review Content Flags:
Review Date: 23 SEP 2002
Review Event:
Review Exemptions: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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